

Programs	What is the current interest rate? Are there any fees?	Who is the borrower?	Who is eligible to apply?	What are the minimum/maximum amounts for borrowing?	What are the terms for repayment?	Who to contact for more information and applying for the loan?
MEFA Undergraduate Loan	<ul style="list-style-type: none"> <li>• 4.69% fixed while in school; for immediate repayment</li> <li>• 6.09% fixed while in school; 6.89% thereafter; for interest-only repayment option</li> <li>• 6.29% fixed interest rate for deferred repayment option</li> <li>• 4% fee</li> </ul>	Parent and Student	<ul style="list-style-type: none"> <li>• Primary borrower and/or co-borrower must live in MA -OR-</li> <li>• The student lives in MA -OR-</li> <li>• The student is attending a MA college or university and enrolled in at least half-time degree granting program</li> <li>• Making Satisfactory Academic Progress as defined by Clark</li> <li>• Applicant must be U.S. Citizen or U.S. Permanent Resident</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum: \$2000</li> <li>• Maximum: Cost of attendance minus financial aid</li> </ul>	<ul style="list-style-type: none"> <li>• Repayment term of 10-15 years</li> <li>• Interest only repayment</li> <li>• Deferred repayment</li> <li>• Student deferred loan</li> </ul>	<a href="#">MEFA</a> call: 1-800-449-6332
Citizens Bank Student Loan	<ul style="list-style-type: none"> <li>• Borrowers will have a choice of variable or fixed rate</li> <li>• Variable rate: LIBOR + 2.5% to LIBOR + 9.00% with a co-signer</li> <li>• Fixed rate: ranging from 5.75% to 11.75% with a co-signer</li> <li>• No fees</li> <li>• Without a co-signer: Variable rate: LIBOR + 2.5% to LIBOR+ 9.25 %</li> <li>• Without a co-signer: Fixed ranging from 6.75% to 11.75%</li> </ul>	Student	<ul style="list-style-type: none"> <li>• Student must be enrolled at least half time in a degree granting program, undergraduate or graduate</li> <li>• No co-signer required but better interest rates and approval with a co-signer.</li> <li>• Must be a U.S. citizen or permanent resident or international student with a creditworthy U.S. citizen co-signer</li> <li>• Have attained the age of majority in their state of residence</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum: \$1000</li> <li>• Maximum: Cost of attendance minus financial aid</li> </ul>	<ul style="list-style-type: none"> <li>• Immediate, Interest only, or Deferred repayment plans</li> <li>• 6 month grace period</li> <li>• 5, 10, or 15 year repayment plan</li> <li>• Loyalty Benefit: existing bank and prior Citizens Bank Student Loan customers receive immediate .25% interest rate discount on a new student loan.</li> <li>• .25% interest rate deduction with automatic payment from an eligible non-Citizens bank account</li> </ul>	<a href="#">CITIZENS</a> call: 1-800-706-6684

	<ul style="list-style-type: none"> <li>• Variable interest rate capped at 21% or prime +9%</li> </ul>					
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Smart Option Student Loan	<ul style="list-style-type: none"> <li>• Fixed interest rate 5.74% APR – 11.85% APR</li> <li>• Variable interest 1 month LIBOR+2%-9.88%</li> <li>• No origination fee and no prepayment penalty</li> <li>• No cap on the interest rate</li> </ul>	Student	<ul style="list-style-type: none"> <li>• Credit worthy student borrower</li> <li>• Co-signer not required but applying with one may help student qualify and/or receive a lower interest rate</li> <li>• Undergraduate and graduate students are eligible</li> <li>• Enrolled full time, half time, or less than half time</li> <li>• International students eligible to apply with a credit-worthy U.S. co-signer</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum: \$1000</li> <li>• Maximum: Cost of attendance minus financial aid</li> </ul>	<ul style="list-style-type: none"> <li>• Choose an in-school repayment option that fits your needs or defer until after school</li> <li>• Deferred option (interest accrues)</li> <li>• Interest only option or \$25/month fixed repayment option while in school</li> <li>• .25% interest rate reduction for automatic debit</li> </ul>	<a href="#">SALLIEMAE</a> call: 1-877-279-7172
Sallie Mae Parent Loan	<ul style="list-style-type: none"> <li>• Fixed interest rate 5.74% APR -12.87% APR</li> <li>• Variable interest 1 month LIBOR-3.5%-9.88%</li> <li>• No origination fee and no prepayment penalty</li> <li>• No cap on the interest rate</li> </ul>	Parent or other creditworthy adult	<ul style="list-style-type: none"> <li>• Parent or other creditworthy adult</li> <li>• Student can be enrolled full time, half time, or less than half time</li> <li>• Borrower, cosigner, and student must be U.S. citizen or permanent resident.</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum \$1000</li> <li>• Maximum: cost of attendance minus financial aid</li> </ul>	<ul style="list-style-type: none"> <li>• Monthly interest payments while the student is enrolled in school for up to 48 months, followed by monthly payments</li> <li>• Monthly payments while the student is enrolled in school and through the life of the loan</li> <li>• 0.25% interest rate reduction for automatic debit</li> </ul>	<a href="#">SALLIEMAE</a> call: 1-877-279-7172

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Federal Direct PLUS loan	<ul style="list-style-type: none"> <li>• Fixed/variable interest rate</li> <li>• Interest rate for 2018-2019 for loans disbursed after July 1, 2018 is 7.595%</li> <li>• 4.264% Origination fee</li> </ul>	Parent	<ul style="list-style-type: none"> <li>• US citizen or eligible non-citizen (permanent resident)</li> <li>• Parents who do not have adverse credit history</li> <li>• Parents who do have adverse credit history can apply with a credit worthy endorser approved by the Dept. of Education</li> </ul>	<ul style="list-style-type: none"> <li>• No minimum</li> <li>• Maximum: Cost of attendance minus financial aid</li> </ul>	<ul style="list-style-type: none"> <li>• Standard 10 year repayment</li> <li>• Extended repayment exceeding no more than 30 years</li> <li>• Graduating repayment that increases gradually over time but does not exceed 30 years</li> <li>• Parents can contact the Department of Education to request to defer all repayment until after graduation</li> </ul>	<p><a href="#">Direct Parent PLUS Loan Application</a></p> <p>Call: 508-793-7478</p> <p>Email: <a href="mailto:finaid@clarku.edu">finaid@clarku.edu</a></p>